

Islami Bank Bangladesh PLC.
Operations Wing
Central Procurement Division (CPD)
ICT Procurement Department (ICTPD)
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Date: 13.05.2026

Sub: Amendment in the Tender Schedule relating to the tender for procurement of AI-Based Sanction Screening Solution to be used at ML&TFPD of IBBPLC, as per pre-bid meeting held on 6th May, 2026.

Based on the recommendation of IMD, ICTW on 12.05.2026, the following amendments needs to made in the Tender Schedule relating to the procurement of AI-Based Sanction Screening Solution to be used at ML&TFPD of IBBPLC, as per pre-bid meeting held on 6th May, 2026:

Sl.	Category	Bidder's Request	Response from Islami Bank Bangladesh PLC
1	Reporting & Functionality	The document specifies: "Customized reports (ascending/ descending), quick search via Customer ID, and download capability." We kindly request clarification on whether the Bank expects vendors to provide fully customizable reporting modules beyond the stated ascending/descending sorting, and if so, to what extent such customization should be supported.	We expect the basic reports mentioned in Page 4, Section 6, including ascending/ descending sorting, quick search by Customer ID, download capability, and filtering options based on date range, user-wise, entity-wise and unit-wise criteria.
2	Performance Requirements	The tender body specifies real-time screening response of less than 2 seconds, while Technical Qualification Criteria Section B specifies less than 15 seconds per screening request. Please confirm which specification is the binding performance threshold for both evaluation scoring and contract SLA obligations.	Expected real-time screening response in millisecond.
3	Warranty Period Duration	The tender specifies 10% retention payable upon warranty completion, but the warranty period duration is not stated anywhere in the Tender Document. Please confirm the warranty period in months, as this directly affects financial planning and bid pricing.	01 year

4	Bangladesh Bank Local Lists	The tender requires coverage of BB Blacklist, BB UNSCR lists, Domestic PEP Database, and Law Enforcement Lists. Please confirm: (a) whether the Bank will provide these lists to the vendor in structured format (API or file); (b) the update frequency for each list; and (c) the format in which they are currently maintained. If the vendor must source these independently, please advise.	<ul style="list-style-type: none"> a) Bank will not provide / arrange any list. b) Weekly for publicly available data. There must be option for on-demand upgradation. c) N/A
5	Existing Core Banking System	API-based integration with the Bank's Core Banking System is required. Please confirm: (a) the name and version of the CBS currently in use at IBBPLC; and (b) whether API documentation and sandbox access will be available to the shortlisted bidder before contract award or only after.	<ul style="list-style-type: none"> a) In-house developed software: electronic Integrated Banking System (eIBS) b) Only short-listed selected bidders will be tested through sandboxing. The API must contain a pagination facility.
6	SWIFT / RTGS / BEFTN / NPSB Integration Access	Real-time transaction screening across SWIFT, RTGS, BEFTN, and NPSB is required. Please confirm whether the Bank will facilitate access to these channels through its existing infrastructure, or whether the vendor must establish separate interface agreements independently.	Bank will consume the API. In that case, we will not share channels.
7	Hardware Provision — Test and Live Environments	On-premises deployment in both test and live environments is required. Please confirm whether IBBPLC will provide all server, storage, and network infrastructure for both environments, or whether the vendor must supply and price hardware within this bid. This materially affects bid pricing.	Yes, IBBPLC will provide.
8	Sanctions List Subscription Costs	Global list data — UN, OFAC, EU, Interpol, World Bank, ADB, PEP, and Adverse Media feeds — requires annual subscriptions with data providers. Please clarify: (a) whether these subscription costs must be included in the vendor's bid price; or (b) whether the Bank holds existing subscriptions that the vendor will integrate with.	Subscription cost must be included in the bid price.
9	Re-Screening on List Update — Full Base or Delta	Event-based screening is triggered by new sanction list publications. Please clarify: (a) whether this requires full re-screening of the entire customer and counterparty base on each update, or only screening of newly added or modified entries (delta); and (b) the expected frequency of list updates from the Bank's current data sources.	<ul style="list-style-type: none"> a) Both options should be provided. b) The provider / bidder should provide the option to rescan the whole data of IBBPLC.

10	OEM Eligibility, Financials & IP Declaration	AI Labs Pvt Ltd (OEM of AXONREL) is incorporated in Nepal. Please confirm: (a) that an OEM Authorization Letter from a Nepal-registered company to a Bangladesh-registered agent is fully acceptable with no restriction on OEM country of origin; (b) whether OEM audited financials are required in addition to the local bidder's, and if so whether Nepal-standard accounts are acceptable; and (c) where an OEM Authorization Letter is provided, whether a separate IP ownership declaration is also required or whether the Authorization Letter alone is sufficient.	a) Acceptable b) Local vendors audited financial statement is required c) OEM Authorization Letter is sufficient.
11	Payment Acceptance Criteria & AMC Structure	Please clarify: (a) the specific written acceptance criteria that will trigger the 90% payment following UAT, and the maximum calendar days within which the Bank will issue written acceptance after UAT completion; (b) whether AMC for Years 2–5 must be a fixed BDT amount per year or whether a percentage of Year 1 licence value is acceptable; and (c) whether the Bank reserves the right to renegotiate AMC rates at contract renewal.	a) After successful hand over the project. b) Both is acceptable. c) Yes Bank has the right to negotiate the AMC price, but there is no scope to increase AMC price.
12	Force Majeure & Regulatory Update Obligations	Please confirm: (a) whether a force majeure provision applies to the 1% per week penalty clause, and what events qualify; and (b) the mechanism by which IBBPLC will communicate future Bangladesh Bank regulatory changes requiring system updates, and what constitutes a reasonable implementation period for such updates before penalties apply.	a) Not applicable b) No penalty will be imposed for such type of updates.

13	NDA / SLA / AMC — Signatory Parties	Please clarify: (a) whether the NDA, SLA, and AMC are executed solely between IBBPLC and the local bidder (Magnus Corporation and Technology), or whether AI Labs Pvt Ltd (OEM) is also required as a direct signatory; and (b) whether the OEM carries direct contractual liability under these agreements or whether liability sits with the local agent only.	a) Tri-party agreement is mandatory. b) Liability must be carried by both party.
14	On-Premises Support Engineer Requirements (F1)	The tender requires a 24/7 on-premises support engineer at IBBPLC for 3 years from UAT date. Please clarify: (a) whether this engineer must be a direct employee of the local bidder or may be OEM-assigned; (b) whether a rotational arrangement across multiple engineers is acceptable; © the minimum qualification required; and (d) whether the engineer must hold Bangladeshi nationality or a valid Bangladesh work permit	a) Both is acceptable b) Acceptable c) As mentioned in the Tender Schedule. d) Both is acceptable
15	Bangladesh Bank Regulatory Pre-Approval	Please clarify whether the selected solution requires prior approval, review, or no-objection from Bangladesh Bank before go-live, and if so: (a) whether this is the vendor's or the Bank's responsibility; and (b) whether it is expected to fall within the 60-day delivery period or run in parallel.	Necessary permission should be taken (if required) from BB. Delivery must be completed within 90 calendar days.
16	Live Demonstration — Mandatory or Optional	Please clarify: (a) whether a live system demonstration is mandatory for all technically qualifying bidders or at the Bank's discretion; (b) whether demonstration performance carries additional evaluation marks beyond the 100-point matrix; and (c) whether the Bank expects a system connected to live sanctions data, or whether a sandbox environment is acceptable.	Only short-listed bidders will be invited for the POC. The selected bidders will provide a sandbox environment with all sanction lists included to assess the solution's capability and effectiveness.

17	60-Day Scope — Enterprise or Initial Go-Live	Please confirm: (a) whether the 60-day delivery period requires full deployment to all 400+ branches and 2,793 agent outlets, or whether an initial go-live covering core operations is acceptable with a phased branch rollout thereafter; and (b) whether the Bank would consider a structured phased delivery proposal as compliant with the contractual delivery obligation.	The scope includes all existing units comprising 400 Branches and 271 Sub-branches, as well as all newly opened Branches and Sub-branches from the effective date (Day 1).
18	Concurrent Users, Training Scope & Methodology	Please provide: (a) the expected maximum number of concurrent users across all branches and compliance functions during peak usage; (b) the approximate headcount to be trained across each category — ICT personnel, compliance officers, and operational users; and (c) whether training may be delivered via a train-the-trainer methodology or must be conducted directly at IBBPLC premises for all users.	<ul style="list-style-type: none"> a) The expected maximum number of concurrent users during peak usage is 1500. b) The approximate number of participants to be trained is 100. c) The Training of Trainers (ToT) sessions will be conducted at the premises of IBBPLC.
19	"Real-time screening response < 2 seconds"	<p>For real-time screen process, what is the highest/peak volume of the lists, names, aliases, and identifiers that it must processed with a response < 2 seconds?</p> <p>For example, is the volume of the profiles (or records) limited to below 50 million, or 100 million or n-million profiles - that need to be processed in less than 2 seconds? Please define the n-million as the highest anticipated volume.</p>	<p>Expected real-time screening response in millisecond.</p> <p>This is for single API request</p>
20	"Real-time screening response < 2 seconds"	Does it needs to support UTF-8, Korean/Japanese, and Arabic (right to left), names with diacritics, and transliteration variations?	Expected real-time screening response in millisecond Requires to support UTF-8, names with diacritics, and transliteration variations.
21	"Real-time screening response < 2 seconds"	Does it needs to support multiple lists injections that are JSON, XML, CSV, TXT, and others?	Expected real-time screening response in millisecond Single API request in JSON

			format
22	SWIFT/RTGS/BEFTN/NPSB screening	<p>Are these the "payment types" that need to be supported? Please list down all the payment types as we need to know the message types and their formats.</p> <p>Are these running on ISO8583, ISO20022, or SWIFT MT/MX formats?</p> <p>Are there treasury/FX transactions? Please list down so that it is within the scope.</p> <p>Please define:</p> <p>(a) SWIFT MT (for in and out transaction for bank)</p> <p>(b) RTGS (for in and out transaction for bank)</p> <p>(c) BEFTN (for in and out transaction for bank)</p> <p>(d) NPSB (for in and out transaction for bank).</p> <p>Is this inclusive of both Retail and Corporate Banking transactions?</p>	Entity-based (for all customers)
23	Batch screening capacity \geq 1 million records	<p>For batch processing, what is the highest volume of records that needs to be processed?</p> <p>For example, 10 million records per batch job that is required to be processed within 30 minutes.</p> <p>Please define n-million per batch job and then what is the anticipated processing window time frame (in minutes) anticipated?</p>	10 million per batch in maximum 1 hour.
24	Audit log retention minimum 5–10 years	<p>Since the transaction is required to be archived for audit log for at least 5 years, we shall need to calculate the Hardware Sizing.</p> <p>May we request for the volumetric? Anticipated transaction per day (TPD) - so that we can calculate the anticipated HW Sizing for Year 1.</p> <p>Please provide the YoY growth in %.</p>	<p>The bidder will provide the hardware sizing based on the number of transactions and corresponding log storage requirements for the 5-year audit retention period.</p> <p>Currently, we do not have a fixed transaction volume, as it is increasing continuously. Therefore, please provide the storage sizing against "n"</p>

			number of transactions so that we can estimate the required hardware sizing accordingly.
25	Encryption (Data at rest & transit)	<p>For data-at-rest, since it is required to be stored in the Production System for 5 years, we do propose that it to be archived in an external system.</p> <p>Please provide detail if the Production System is only required to store production information as per the n-days, and then the rest shall be archived.</p> <p>For example, Production system only stores up to 180-days; and the rest shall be exported to archive (external storage).</p>	The production system shall retain data for up to 365 days only, and data beyond this period shall be exported to archival storage (external storage). The archived data must be retrievable within the shortest possible time on an on-demand basis.
26	The solution must include AI-based deep screening capability and advanced algorithms to enhance accuracy and reduce false positives	Can you elaborate more about the AI-based deep screening features that you wish to have?	AI-based deep screening in the sanction screening solution refers to the use of advanced Artificial Intelligence (AI) and Machine Learning (ML) algorithms to perform intelligent and automated analysis of customers, transactions, and entities beyond traditional exact-match screening. The solution should leverage AI/ML capabilities for intelligent name matching, fuzzy logic analysis, multilingual screening, behavioral and pattern analysis, false-positive reduction, risk scoring, adverse media screening, and identification of suspicious or high-risk entities across sanctions and watch lists.
27	New sanction list update	<p>Does the bank anticipated sanction list update to be within every n-hours within the day? Please provide more details on your requirements.</p> <p>Please define the n-hour within the day.</p> <p>Please define what are the event-based screening so that we can verify.</p>	<p>At this stage, we do not define a fixed “n-hour” interval, but the expectation is that the sanction list should be refreshed multiple times daily or as soon as updates are available from the source.</p> <p>Event-based screening refers to triggering screening whenever a relevant event occurs in the system, such as new customer onboarding, updates to customer information, or</p>

			execution of a transaction. In such cases, the system should automatically re-screen against the latest sanction lists in real time.
28	Customized reports (ascending/descending), quick search via Customer ID, and download capability.	Please define the anticipated types of reports that the bank require as mandatory and optional by the Central Bank of Bangladesh and the bank itself (for MIS purpose).	We expect the basic reports mentioned in Page 4, Section 6, including ascending/descending sorting, quick search by Customer ID, download capability, and filtering options based on date range, entity-wise, user-wise, and unit-wise criteria.
29	The solution must comply with Bangladesh Bank regulatory requirements and support future regulatory enhancements without additional cost to the Bank	All Regulatory compliances and Requirements would be supported till Project go live, we request that all Bangladesh Regulatory compliances be taken up as Change Requests to be supported at a mutually agreeable chargeable basis.	Additional cost is not acceptable.
30	All data must be hosted within the Bank's own infrastructure, and no data shall be stored outside Bank premises.	Please clarify that all hosting Infrastructure would be provisioned for and provided by the Bank at no additional cost to the bidder	IBBPLC will provide hardware infrastructure.
31	90% of the total Bill will be paid after successful hand over of the project duly and accepted by IBBPLC.10% of the total Bill will be paid after successful completion of warranty period.	We request that the Payment scheduled be changed to - 50% to be paid against award of contract. 20% to be paid against FSD sign off 20% to be paid against UAT sign off 10% to be paid on successful go live.	Remain as mentioned in Tender Schedule
32	The delivery period of provided Solution shall be 60 calendar days respectively including the knowledge transfer, resource development, implementation, and configuration, Migration, UAT, and Fine Tuning etc. at the Bank's premises after accepting the work order.	The Delivery period of 60 days seems too short given the number of external and internal integration requirements. We request that this be changed to at least 180 calendar days.	IBBPLC may allow 90 calendar days for the same.
33	Generic	Can you please provide details around the transaction volumes per day and annually that are to be screened against lists?	We may provide the data for the selected bidder(s) only.

